Notice of Meeting of the Members Of Alabama Law Enforcement Credit Union

The Board of directors of **Alabama Law Enforcement Credit Union** (hearinafter referred to as <u>ALLECU</u>) have called a special meeting of the members of this credit union at, 3712 4th Ave South, Birmingham, AL 35222 (office location) on 3/26/2025 at 6:00pm.

The purpose of this meeting is:

- To consider and act upon a plan and proposal for the merging of ALLECU with and into Jefferson Credit Union (hearinafter referred to as the "Continuing Credit Union"), whereby all assets and liabilities of ALLECU will be merged with and into the Continuing Credit Union. All members of ALLECU will become members of the Continuing Credit Union and will be entitled to and will receive shares in the Continuing Credit Union for the shares they own in ALLECU on the effective date of the merger.
- 2. To ratify, confirm and approve the action of the Board of Directors in authorizing the officers of ALLECU, subject to the approval of the members, to do all things and to execute all agreements, documents, and other papers necessary to carry out the proposed merger.

The Board of Directors of ALLECU encourages you to attend the meeting and vote on the proposed merger. Whether or not you expect to attend the meeting, we urge you to sign, date, and promptly return the ballot (received by mail) to vote on the proposed merger. If you have misplaced the ballot received by mail, please call or go by the office to receive another copy.

If you wish to submit comment or questions about the merger to share with other members, you may submit them to the National Credit Union Administration (NCUA) at <u>https://www.ncua.gov/support-services/credit-union-resources-expansion/resources/comments-proposed-credit-union-mergers</u>

Or mail to:

NCUA – Office of Credit Union Resources and Expansion 1775 Duke Street Alexandria, VA 22314

The NCUA will post comments received from members to the website listed above.

Reason for the merger: The board of directors has concluded that the proposed merger is desirable and in the best interest of its members because:

Merging with Jefferson Credit Union will provide members with more benefits and services such as: 3 additional branch locations, product opportunities such as mortgages, improved customer service, better on-line banking services, community involvement and much more. Combining our resources with JCU will create a stronger credit union for our members.

View Our **Frequently Asked Questions document for answers to common questions. Please feel free to reach out if you have additional questions.